Sl. No.	Hotel	Status
14.	Hotel Pondicherry Ashok Pondicherry	Joint venture between ITDC (51%) and PIPDIC (49%). Concurrence of State Government to share the disinvestment proceeds awaited.
15.	Hotel Donyi Polo Ashok, Itanagar	Joint venture between ITDC (51%) and SPIDFC (49%). Concurrence of State Government to share the disinvestment proceeds awaited.
16.	Hotel Punjab Ashok, Anandpur Sahib	Incomplete project, Joint venture between ITDC (51%) and PTDC (49%). Concurrence of State Government to share the disinvestment proceeds awaited.

Progress of disinvestment in PSUs

†445. SHRI P.K. MAHESHWARI: Will the Minister of DISINVESTMENT be pleased to state:

(a) the names of the Public Sector Undertakings in which Government have decided to go in for disinvestement;

(b) the names of the undertakings in which the process of disinvestment started during the last three years and the position of these undertakings at present;

(c) the name of the undertakings in which disinvestment is planned during current financial year and the progress of disinvestment in each undertakings;

(d) whether Government proposes to give priority to those undertakings for disinvestment which are loss-making; and

(e) if not, the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) In case of the following 31 PSUs, decision for disinvestment has been taken and the disinvestment process is on:—

1. Air India Ltd. (AI)*

†Original notice of the question was received in Hindi.

*The process has not been started again after there was no response for the earlier Sale.

2. Balmer Lawrie & Co. Ltd.
3. Bharat Opthalmic Glass Ltd.
4. Bharat Petroleum Corporation Ltd. (BPCL)
5. Braithwaite & Co.
6. Burn Standard & Co.
7. Engineers India Ltd. (EIL).
8. Engineering Project (India) Ltd. (EPIL)
9. Hindustan Cables Ltd. (HCL)
10. Hindustan Copper Ltd. (HCL)
11. Hindustan Organic Chemicals Ltd. (HOCL)
12. Hindustan Petroleum Corporation Ltd. (HPCL)
13. Hindustan Salts Ltd.
14. Indian Airlines Ltd. (IA)*
15. Madras Fertilizers Ltd. (MFL)
16. MECON Ltd.
17. Minerals & Metals Trading Corporation of India Ltd. (MMTC)
18. National Fertilizers Ltd. (NFL)
19. National Aluminium Company Ltd. (NALCO)
20. National Instruments Ltd.
21. Shipping Corporation of India Ltd. (SCI)
22. Sponge Iron India Ltd. (SIIL)
23. State Trading Corporation of India Ltd. (STC)
24. Tungabhadra Steel Products Ltd. (TSPL)
25. Tyre Corporation of India Ltd.
26. Bharat Heavy Plates and Vessels Ltd. (BHPV)
27. NEPA Ltd.
28. Instrumentation Control Valves Ltd. (ICVL)

*The process has not been started again after there was no response for the earlier sale.

29. India Tourism Development Corporation (ITDC) (remaining hotels)
30. Hotel Corporation of India Ltd. (remaining hotels)
31. Fertilizer and Chemicals Travancore Ltd. (FACT)

(b) During the period of last three years, the disinvestment process was initiated/continued in the following public sector undertakings:—

1. Air India
2. CMC Ltd.
3. Hindustan Copper Ltd.
4. Hindustan Insecticides Ltd.
5. Hindustan Organic Chemicals Ltd.
6. Hindustan Zinc Ltd.
7. Indian Airlines
8. IBP Ltd.
9. Indian Petrochemicals Corporation Ltd.
10. Indian Tourism Development Corporation Ltd.
11. Madras Fertilizers Ltd.
12. Minerals & Metals Trading Corporation Ltd.
13. National Fertilizers Ltd.
14. Paradeep Phosphates Ltd.
15. Sponge Iron India Ltd.
16. State Trading Corporation of India Ltd.
17. Bharat Pumps & Compressors Ltd.
18. Hindustan Cables Ltd.
19. Instrumentation Ltd.
20. Jessop & Co. Ltd.
21. NEPA Ltd.
22. Scooters India Ltd.
23. Tungabhadra Steel Products Ltd.
24. Videsh Sanchar Nigam Ltd.

25. Praga Tools Ltd.
26. Bharat Brakes & Valves Ltd.
27. HTL Ltd.
28. National Industrial Development Corporation
29. Bharat Heavy Palates & Vessels Ltd.
30. Hindustan Salts Ltd.
31. Engineering Project India Ltd.
32. Modern Food Industries India Ltd.
33. Bharat Aluminium Company Ltd.
34. Lagan Jute Machinery Company Ltd.
35. Hotel Corporation of India Ltd.
36. Reyrolle Burn Ltd.
37. Bharat Leather Corporation

Out of these Public Sector Undertakings (PSUs), the process of disinvestment in the following 12 PSUs has been completed:—

(i) Modern Food Industries (India) Ltd.
(ii) BALCO
(iii) CMC Ltd.
(iv) HTL Ltd.
(v) Lagan Jute Machinery Company Ltd.
(vi) IBP Ltd.
(vii) Videsh Sanchar Nigam Ltd.
(viii) Paradeep Phosphates Ltd.
(ix) Hindustan Zinc Ltd.
(x) Indian Petrochemicals Corporation Ltd.
(xi) India Tourism Development Corporation (11 hotels)
(xii) Hotel Corporation of India Ltd. (3 hotels)

In respect of other PSUs in some cases like Reyrolle Burn Ltd., Bharat Brakes and Valves Ltd., Scooters India Ltd., Bharat Pumps and

compressors Ltd., Praga Tools Limited, Bharat Leather Corporation, National Industrial Development Corporation and Hindustan Insecticides Limited, files were returned to Department of Heavy Industries for lack of interest from bidders. Disinvestment process is continuing in other cases.

(c) In 31 public sector undertakings mentioned in reply to part (a) disinvestment is planned during the current financial year and progress is being made as per the set procedure.

(d) No, Sir.

(e) Decision to disinvest is based on considerations like classification of industry as strategic or non-strategic and not on considerations like profitability. Disinvestment in profitable or non-profitable public enterprise is aimed at optimal utilisation of capital, better corporate governance, reduction in commercial risk of tax-payers' money, release of scarce resources for deployment in social sectors like family welfare, health, education and other sectors of greater public interest. Therefore, both profit-making and loss-incurring enterprises are taken up for disinvestment.

Disinvestment of NALCO

446. DR. AKHILESH DAS: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether despite a request from the Government of Orissa, Government have decided to sell 30 per cent of shares of the National Aluminium Company;

(b) if so, the details of State Government's request and objections and the reasons for overlooking the same; and

(c) the progress made, so far, in disinvestment thereof alongwith the norms adopted in arriving at the decision to disinvest and the extent thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) The Chief Minister of Orissa has written to the Prime Minister in respect of disinvestment in NALCO. He has highlighted, *inter alia,* the importance of NALCO its performance record and suggested that, on effeciency considerations. there is no reason at present to hasten the proces of privatization of NALCO. The Minister of disinvestment has replied to the Chief Minister conveying the decision of the Government for disinvestment in NALCO and explaining the rationale behind it. The decision